

TINKERVIEW TOWNHOUSES HOA MEETING

October 19, 2021

Cloverdale Church of the Brethren

Meeting called to order by President Cary Hunley at 7 pm.

Homeowners present: Cary Hunley, Scot Finley, Glenn Dudley, Robin Green, John Clemmer, Shirley Hood, Ralph Owen, and Jessica Lyons

The HOA telephone number: 540-494-3195

HOA email address: tinkerviewtownhomes@yahoo.com

Website: www.tinkerview.org

HOA dues are owed on the 1st of every month, with a grace period until the 10th of every month. On the 11th day of the month and thereafter, a \$25 late fee will be applied to the ledger of the unit.

Robin Green reported:

- Financials for the months of August 2021 and September 2021:

As of August 2021:

- Operating Account - \$36,918.12
- Deposits totaled - \$9,256.00
- Expenditures - \$13,583.39
- Checking Account Balance - \$32,590.73
- Reserve Account - \$97,678.76

As of September 2021:

- Operating Account - \$32,590.73
- Deposits totaled - \$11,773.00
- Expenditures - \$7,667.96
- Checking Account Balance - \$36,695.77
- Reserve Account - \$99,579.57

Cary Hunley reported:

- No dues increase or special assessments for fiscal 2022; this is the 8th year in a row without an increase!
- 3 units in the community have sold since the last meeting; Unit 55, Unit 63, and Unit 172.
- Due to the sale of his unit, Glenn Dudley will no longer be able to serve on the Board as of October 31, 2021; a special thank you to Glenn for his contributions throughout our community!
- The siding initiative on the lower level has been temporarily delayed due to material shortages; we still have the same plan to complete all units once the materials are received.

Glenn Dudley reported:

- We understand the frustration with the mowing; we were picked up in the middle of the year by the new mowing company, and it has been a challenge for both the new company, as well as the community. Next year will be better as we will begin the year with the same mowing company currently in place.

Scot Finley reported:

- The Board has opened an annuity with Truist Bank on October 11, 2021; the amount invested was \$50,000.00 at a 2.25% interest rate.

Other items:

- Next meeting will be the annual meeting on November 9, 2021 at 7:00pm at the Cloverdale Church of the Brethren.

Meeting was adjourned.

“This is your community! Whether you own or rent! Let us all take pride in the way it looks!”