

TINKERVIEW TOWNHOUSES HOA MEETING

February 18, 2020

Cloverdale Church of the Brethren

Meeting called to order by President, Cary Hunley, at 7 pm.

Homeowners present: Cary Hunley, Scot Finley, Glenn Dudley, Robin Green, Brenda Holmes, Wanda McRoy, Karen Thomas, Judy Walausbis, and Valdenia Caldwell.

The HOA telephone number: 540-494-3195

HOA email address: tinkerviewtownhomes@yahoo.com

New Website: www.tinkerview.org

HOA dues are owed on the 1st of every month, with a grace period until the 10th of every month. On the 11th day of the month and thereafter, a \$25 late fee will be applied to the ledger of the unit.

Robin Green reported:

- Financials for the months of December and January:

As of December 2019:

- Operating Account - \$11,311.11
- Deposits totaled - \$9,598.00
- Expenditures - \$8,154.88
- Balance - \$12,754.23
- Reserve Account - \$59,216.07

As of January 2020:

- Operating Account - \$12,754.23
- Deposits totaled - \$12,871.88
- Expenditures - \$5,233.12
- Balance - \$20,392.99
- Reserve Account - \$61,118.11

Cary Hunley reported:

- Concerns have been addressed throughout the community regarding guest parking; 2 spaces for 2 bedroom units, 3 spaces for 3 bedroom units.
- Concerns have also been addressed regarding trash being staged at the front/back of units; it is expected for each resident to make a trip to the dumpsters to prevent trash sitting throughout the community.
- Alluring Landscapes is still on stand by for inclement weather.
- Mailed out a total of 6 letters for collections on units in arrears on January 20, 2020. Certified follow up letters will be mailed out to each unit in arrears by the end of February 2020. If still no positive response, Warrant-In-Debt notices will be filed at the Botetourt County courthouse in Fincastle, VA.

Glenn Dudley reported:

- Nothing major to report. Community is in good shape at this time.

Scot Finley reported:

- www.tinkerview.org is up and running; there is a lot of valuable information located on the FAQ page. Would recommend everyone check it out.
- Looking at different ways to get a better rate of return on the reserve account. Interest rates in the current accounts are at an all-time low. Scot requested to take part of the money out of the reserve account and place it into a CD with a special rate from Suntrust Bank (1.5% APR). The Board approved 5 to 0 to take \$50,000 and allocate it in a CD. While the APR isn't high, it is a better return than we are currently experiencing with no risk.

Other Business:

- Unit 441 addressed a concern with the plaster ceiling above her carport; Glenn Dudley will follow up on the condition of all of the carports and report his findings back to the Board.
- Wanda McRoy noted a tree had fell at the old storage building located at the back of the villas; Glenn Dudley will follow up and take necessary action.

Meeting was adjourned; the next meeting will be April 21, 2020 at 7pm at the Cloverdale Church of the Brethren.

"This is your community! Whether you own or rent! Let us all take pride in the way it looks!"